

COUNTY of CLAY, TEXAS

Clay County Courthouse Annex

214 North Main Street

Henrietta, Texas 76365

Clay County FY 2019-20 Budget will raise more revenue from property taxes than last years' budget by an amount of \$438,945.23 which is a 7.83% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$16,637.46 rate by the value of new property added to the roll.

The Public Meeting held September 23, 2019

At the conclusion of the Public Hearing September 23 2019, the FY 2019-20 Budget was formally adopted and the tax rate set at .700000/100.

	2018-2019	2019-2020
Property Tax Rate	.725000/100	.700000/100
Effective operating Tax Rate	.704730/100	.650951/100
Rollback Tax Rate	.761108/100	.703027/100
Debt Rate:	.000000/100	.000000/100

Total debt obligation for Clay County secured by property taxes: \$ see attached

The members of the governing body voted on the budget as follows:

Court Members Voting Aye:


Court Members Voting Nay :


Judge Mike Campbell

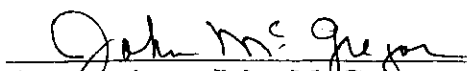
Judge Mike Campbell


Commissioner Richard Lowery

Commissioner Richard Lowery


Commissioner Johnny Gee

Commissioner Johnny Gee

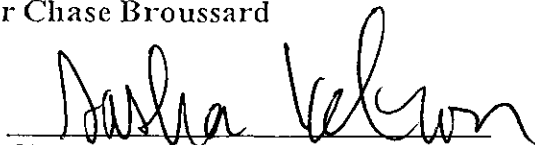

Commissioner John McGregor

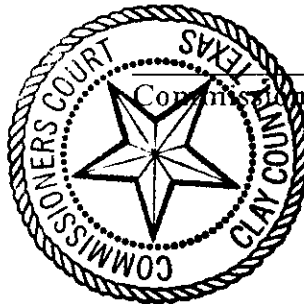
Commissioner John McGregor


Commissioner Chase Broussard

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ATTEST:


Clay County Clerk Sasha Kelton



2019-20 Debt Obligations Road & Bridge and General Fund

Description	Lease Date	Rate	Maturity Date	Payment Amount	Principle payable For 2020 Budget	Interest payable For 2020 Budget	Unpaid Balance	EQUITY IN NOTE AT TIME OF TRADE
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Leases Payable:

Precinct 1

2018 Cat Motor Grader Lease#49001C S/N 971 (PP 272,065.00)	2/5/2018	2.55%	3/5/2023	\$20,000.00	\$ 17,135.52	\$ 2,864.48	\$ 94,890.11	\$143,567.42
2018 Cat Motor Grader Lease#49002C S/N 969	2/5/2018	2.55%	3/5/2023	\$20,000.00	\$ 17,199.06	\$ 2,800.94	\$ 92,341.69	\$145,985.90
2018 Cat Motor Grader Lease#49003C S/N 968	2/5/2018	2.55%	3/5/2023	\$20,000.00	\$ 17,138.55	\$ 2,861.45	\$ 94,768.46	\$143,682.87
Total Obligation PCT 1:				\$60,000.00	\$ 51,473.13	\$ 8,526.87	\$ 282,000.26	

Precinct 2

2014 Cat Wheel Loader Lease 48764C	3/31/2014	2.25%	3/31/2019	\$ 15,000.00	\$ 14,262.00	\$ 738.00	\$ 4,915.00	\$10,000.00
2017 Cat 140M3 Motor Grader Lease#5955-vin#650 (PP 272,100.00)	8/31/2017	2.55%	3/31/2020	\$ 9,500.00	\$ 4,760.46	\$ 4,739.54	\$ 183,608.17	\$74,413.72
2017 Cat 140M3 Motor Grader Lease#5955-vin#646 (PP 272,100.00)	8/31/2017	2.55%	8/31/2020	\$ 9,500.00	\$ 5,056.65	\$ 4,443.35	\$ 171,531.85	\$85,608.85
2015 Cat Back Hoe Lease# 64406 refinance#6612 (PP 91,260.00)	8/15/2018	3.65%	8/15/2023	\$ 9,489.41	\$ 8,218.32	\$ 1,271.09	\$ 26,510.81	\$40,000.00
2019 Mack Haul Truck Lease #66515 (PP 120,174.00)	6/25/2018	3.16%	6/25/2021	\$ 10,000.00	\$ 6,789.68	\$ 3,210.32	\$ 94,802.62	\$12,000.00
2016 John Deere Tractor Lease#65216 (PP 65,374.21)	8/16/2016	2.55%	8/16/2021	\$ 11,592.77	\$ 11,023.38	\$ 569.39	\$ 11,305.46	\$11,592.77
Total Obligations PCT 2:				\$ 65,082.18	\$ 50,110.49	\$ 14,971.69	\$ 492,673.91	

Precinct 3

2017 John Deere Motor Grader Lease#65796 vin#880 (PP 277,100.00)	6/26/2017	2.69%	6/15/2022	\$ 27,660.56	\$ 21,480.42	\$ 6,180.14	\$ 208,264.40	\$3,495.32
2017 John Deere Motor Grader Lease#65797 vin#883 (PP 277,100.00)	6/26/2017	2.69%	6/15/2022	\$ 27,660.54	\$ 21,480.41	\$ 6,180.13	\$ 208,264.38	\$3,495.32
2016 John Deere Tractor Lease#55931 refinance#65321 (119,699.79)	6/26/2017	2.55%	11/15/2021	\$ 20,000.00	\$ 17,851.65	\$ 2,148.35	\$ 66,397.23	0
Total Obligations PCT 3:				\$ 75,321.10	\$ 60,812.48	\$ 14,508.62	\$ 482,926.01	

Precinct 4

2015 Case Tractor/Mower Lease#64003 (PP 121,652.70)	2/24/2015	2.55%	2/24/2020	\$ 22,989.52	\$ 22,417.84	\$ 571.66	\$ -	\$15,000.00
2019 John Deere Motor Grader #0713 Lease#67216 (PP 271,423.00)	7/23/2019	3.85%	7/23/2024	\$ 25,000.00	\$ 20,143.03	\$ 4,856.97	\$ 203,384.12	\$47,795.85
2015 Caterpillar Wheel Loader	7/21/2015	2.25%	2/29/2020	\$ 12,460.79	\$ 10,422.13	\$ 2,038.66	\$ 80,000.00	\$4,500.00

Lease#001-075954-000 (PP 134,814.00)																			
2019 John Deere Motor Grader #0716	7/23/2019	3.85%	7/23/2024	\$ 25,000.00	\$ 20,091.56	\$	4,908.44	\$	205,804.59	MATURES 7/23/24	\$45,526.85								
Lease#67217 (271,433.00)																			
2017 Mack Truck	6/30/2016	2.50%	6/30/2021	\$ 10,000.00	\$ 7,957.47	\$	2,042.53	\$	73,520.31		\$10,000.00								
Lease#2253C (PP 114,971.00)																			
2016 Backhoe	7/7/2016	2.50%	7/7/2021	\$ 5,000.00	\$ 3,445.30	\$	1,634.59	\$	30,687.96	MATURES 7/7/21	\$27,593.07								
Lease#4889C (PP 100,015.00)																			
Total Obligations PCT 4:				\$ 100,450.31	\$ 84,477.33	\$	16,052.85	\$	593,396.98										

Total Obligations for Road & Bridge

\$ 1,850,997.16

General Fund

Accounting Software	8/5/2019	0%		\$ 10,151.00	\$ 10,151.00	\$		\$	40,624.00		
District Court Software		0%		\$ 33,600.00	\$ 33,600.00	\$		\$	33,600.00		
Election System Software	7/24/2017	0.99	7/24/2020	\$ 31,435.77	\$ 30,822.46	\$	613.31	\$	31,435.77		
Total Obligations:									\$ 105,659.77		

Clay County Memorial Hospital Expenses

Description	Purchase Date	Interest Rate	Maturity Date	Payment Amount	Principle	Interest	Unpaid Principle Balance
Radiology Department							
Ultra U Arm & PACS System KS Statebank	2/15/2019	5.61%	1/15/2025	4,490.75 monthly	40,995.08	12,893.08	214,854.77
Portable X-Ray	11/25/2015	4.14%	2/28/2021	2,373.31 monthly	27,376.28	1,103.44	11,744.80
Cat Scan Machine Toshiba Lease 02	1/28/2014	2.25%	1/25/2022	6,053.00 monthly	69,691.73	2,944.27	95,348.52
				12,917.06	138,063.09	16,940.79	321,948.09